

GORILLA MINERALS CORP.
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GORILLA MINERALS CORP. ANNOUNCES PRIVATE PLACEMENT

Vancouver, BC, October 20, 2015 – Gorilla Minerals Corp. (“Gorilla” and the “Company”) announces that it is undertaking a financing (“**Financing**”) with the express minimum purpose of raising \$20,000 in order to pay an overdue advanced royalty (“**Royalty**”) under the agreement entered into by the Company in connection with the Company’s acquisition of its Wels Gold Property interest.

Company management initially considered a rights offering in order to allow existing shareholders to participate in the financing pro rata in proportion to their existing percentage shareholding. However, the legal and regulatory costs were prohibitive to do so.

Accordingly, the Company is instead allowing current shareholders to participate pro rata in proportion to their existing percentage shareholding in a non-brokered private placement at \$0.02 per common share for approximate proceeds of up to \$100,000 (5 million shares). 2 major shareholders have expressed a willingness to backstop the Financing by subscribing for up to \$30,000 each. The pricing of the Financing reflects the importance to the Company of paying the Royalty. After payment of the Royalty and the costs of the Financing, the balance of the proceeds will be added to working capital.

Company Update

The Company has engaged Al Doherty, P.Ge, to update the Wels Gold Property 43-101 technical report to include the 442.5 metre drill program completed July 24th 2015.

For further information, please contact:

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Forward-Looking Information:

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information is based on certain key expectations and assumptions made by the Company’s management, including future plans for the exploration and development of its mineral properties. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. Forward-looking statements in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.